

TABLE A

TABLE A
COMPARISON BETWEEN 2021-22 FINAL LEVY (10/25/2021) AND 2022-23 ADOPTED LEVY (10/24/2022)

	2021-22 ADOPTED LEVY (10/25/2021)		2022-23 ADOPTED LEVY (10/24/2022)	
General Fund Expenditures	\$ 144,626,116		\$ 152,127,371	
General Fund Resources				
Revenue				
Property Tax (Source 211)	\$	53,502,993	\$	49,519,096
Section 74.42 Property Tax Refund (Source 212)	\$	5,588	\$	42,809
Total Property Tax	\$	53,508,581	\$	49,561,905
Other Local Revenue	\$	5,453,673	\$	5,967,279
Equalized State Aid	\$	66,399,909	\$	70,676,487
State Computer Aid	\$	936,755	\$	895,361
Other State Revenue	\$	11,008,895	\$	10,887,357
Federal Revenue	\$	6,907,540	\$	13,586,320
Total Revenue	\$	144,215,353	\$	151,574,709
Application of June 30 Fund Balance	\$	410,763	\$	552,662
Total Resources	\$	144,626,116	\$	152,127,371
TOTAL TAX LEVY				
General Fund Tax Levy				
Property Tax (Source 211)	\$	53,502,993	\$	49,519,096
Section 74.42 Property Tax Refund (Source 212)	\$	5,588	\$	42,809
	\$	53,508,581	\$	49,561,905
Debt Service Fund Tax Levy				
Fund 38 - Non Referendum Approved Debt	\$	3,131,638	\$	3,132,344
Fund 39 - Referendum Approved Debt	\$	3,173,250	\$	7,150,250
	\$	6,304,888	\$	10,282,594
Community Service Fund Tax Levy	\$	906,097	\$	1,000,000
Total Tax levy	\$	60,719,566	\$	60,844,499
AMOUNT CHANGE	\$	437,195	\$	124,933
PERCENT CHANGE		0.73%		0.21%
OCTOBER 15 CERTIFIED EQUALIZED VALUE (TIF OUT)	\$	8,651,489,741	\$	9,617,230,968
EQUALIZED TAX RATE PER \$1,000 OF EQUALIZED PROPERTY VALUE	\$	7.02	\$	6.33
AMOUNT CHANGE	\$	(0.41)	\$	(0.69)
PERCENT CHANGE		-5.51%		-10.00%



TABLE B

TABLE B
ADOPTED TAX LEVY COMPARISON 10/24/2022

	2021-22	2022-23	Dollar Change	Percent Change
Fund 10 General Fund Tax Levy	\$ 53,508,581	\$ 49,561,905	\$ (3,946,676)	-7.38%
Funds 38 and 39 Debt Service Fund Tax Levy	\$ 6,304,888	\$ 10,282,594	\$ 3,977,706	63.1%
Fund 80 Community Service Fund Tax Levy	\$ 906,097	\$ 1,000,000	\$ 93,903	10.4%
Total Levy	<u>\$ 60,719,566</u>	<u>\$ 60,844,499</u>	<u>\$ 124,933</u>	<u>0.21%</u>
DOR Certified Equalized Property Value	\$ 8,651,489,741	\$ 9,617,230,968	\$ 965,741,227	11.2%
Equalized Property Tax Rate Per \$1,000 Prop Value	\$ 7.02	\$ 6.33	\$ (0.69)	-10.00%

TABLE C

TABLE C
Debt Retirement Schedule (Principal and Interest)
March 15 Through March 14

	4/1/2013 \$2,850,000 GO Promissory Notes	4/17/2017 \$25,000,000 GO School Improvement Bonds	12/28/2017 \$25,150,000 GO Refunding Bonds	Total
Period				
3/15/22 - 3/14/23	\$ 978,900	\$ 2,152,738	\$ 3,173,250	\$ 6,304,888
3/15/23 - 3/14/24	\$ 979,700	\$ 2,152,644	\$ 3,150,250	\$ 6,282,594
3/15/24 - 3/14/25	\$ -	\$ 2,163,900	\$ 3,142,750	\$ 5,306,650
3/15/25 - 3/14/26	\$ -	\$ 2,163,550	\$ 3,140,000	\$ 5,303,550
3/15/26 - 3/14/27	\$ -	\$ 2,152,350	\$ 3,131,750	\$ 5,284,100
3/15/27 - 3/14/28	\$ -	\$ 2,157,950	\$ 3,118,000	\$ 5,275,950
3/15/28 - 3/14/29	\$ -	\$ 2,180,350	\$ 3,108,500	\$ 5,288,850
3/15/29 - 3/14/30	\$ -	\$ 2,200,350	\$ 3,107,625	\$ 5,307,975
3/15/30 - 3/14/31	\$ -	\$ 2,217,950	\$ 3,104,875	\$ 5,322,825
3/15/31 - 3/14/32	\$ -	\$ 2,238,075	\$ 3,103,375	\$ 5,341,450
TOTAL	\$ 1,958,600	\$ 21,779,857	\$ 31,280,375	\$ 55,018,832

On April 1, 2013, the District issued \$2,850,000 in General Obligation Promissory Notes for the acquisition of the Prairie Ridge Early Learning School and site.

On April 17, 2017, the District issued \$25,000,000 in General Obligation School Improvement Bonds for the purpose of completed deferred maintenance projects District wide.

On December 28, 2017, the District refinanced \$ 25,150,000 of the bonds issued on November 7, 2011.

TABLE D

TABLE D
Debt Retirement Schedule (Principal and Interest)
July 1 Through June 30

	4/1/2013	4/17/2017	12/28/2017	
	\$2,850,000	\$25,000,000	\$25,150,000	
	GO Promissory	GO School Improvement	GO Refunding	
Period	Notes	Bonds	Bonds	Total
	Fund 38	Fund 38	Fund 39	
7/1/22 - 6/30/23	\$ 989,400	\$ 2,171,038	\$ 3,202,750	\$ 6,363,188
7/1/23 - 6/30/24	\$ -	\$ 2,189,250	\$ 3,197,750	\$ 5,387,000
7/1/24 - 6/30/25	\$ -	\$ 2,198,550	\$ 3,197,750	\$ 5,396,300
7/1/25 - 6/30/26	\$ -	\$ 2,188,550	\$ 3,192,250	\$ 5,380,800
7/1/26 - 6/30/27	\$ -	\$ 2,186,150	\$ 3,181,250	\$ 5,367,400
7/1/27 - 6/30/28	\$ -	\$ 2,209,750	\$ 3,174,750	\$ 5,384,500
7/1/28 - 6/30/29	\$ -	\$ 2,230,950	\$ 3,177,250	\$ 5,408,200
7/1/29 - 6/30/30	\$ -	\$ 2,249,750	\$ 3,178,000	\$ 5,427,750
7/1/30 - 6/30/31	\$ -	\$ 2,271,150	\$ 3,156,750	\$ 5,427,900
TOTAL	\$ 989,400	\$ 19,895,138	\$ 28,658,500	\$ 49,543,038

On April 1, 2013, the District issued \$2,850,000 in General Obligation Promissory Notes for the acquisition of the Prairie Ridge Early Learning School and site.

On April 17, 2017, the District issued \$25,000,000 in General Obligation School Improvement Bonds for the purpose of completed deferred maintenance projects District wide.

On December 28, 2017, the District refinanced \$ 25,150,000 of the bonds issued on November 7, 2011.

TABLE E

TABLE E
REVENUE LIMIT HISTORY 10/24/2022

<u>YEAR</u>	<u>REVENUE LIMIT</u>	<u>% CHANGE</u>	<u>PP INC</u>	<u>CPI INC</u>
1993-94	\$61,871,921	-	-	2.60%
1994-95	\$64,844,541	4.8%	\$194.37	2.90%
1995-96	\$67,841,901	4.60%	\$200.00	2.70%
1996-97	\$70,890,795	4.50%	\$206.00	2.90%
1997-98	\$73,612,974	3.80%	\$206.00	1.70%
1998-99	\$76,088,366	3.40%	\$208.88	1.70%
1999-00	\$80,985,726	6.40%	\$212.43	2.90%
2000-01	\$84,088,741	3.80%	\$220.29	3.40%
2001-02	\$87,433,450	4.00%	\$226.68	1.80%
2002-03	\$89,139,166	2.00%	\$230.08	2.20%
2003-04	\$91,710,924	2.90%	\$236.98	2.20%
2004-05	\$92,841,006	1.20%	\$241.01	3.00%
2005-06	\$94,763,077	2.10%	\$248.48	3.80%
2006-07	\$97,711,387	3.10%	\$256.93	2.60%
2007-08	\$100,902,367	3.20%	\$264.12	3.70%
2008-09	\$103,822,253	2.90%	\$274.68	1.90%
2009-10	\$105,539,610	1.70%	\$200.00	0.10%
2010-11	\$107,738,745	2.00%	\$200.00	1.80%
2011-12	\$102,900,157	-4.50%	(\$536.88)	2.90%
2012-13	\$105,241,296	2.30%	\$50.00	1.70%
2013-14	\$107,044,744	1.70%	\$75.00	1.60%
2014-15	\$108,553,041	1.40%	\$75.00	0.80%
2015-16	\$109,268,973	0.70%	\$0.00	1.62%
2016-17	\$115,564,923	5.76%	\$0.00	0.12%
2017-18	\$116,524,383	0.83%	\$0.00	1.26%
2018-19	\$117,626,539	0.95%	\$0.00	2.13%
2019-20	\$121,231,897	3.07%	\$175.00	2.44%
2020-21	\$123,519,212	1.89%	\$179.00	1.81%
2020-22	\$123,971,295	0.37%	\$0.00	1.23%
2022-23	\$124,223,288	0.20%	\$0.00	4.70%

TABLE F

TABLE F
REVENUE LIMIT MEMBERSHIP HISTORY (3-YEAR AVERAGE) 10/24/2022

YEAR	MEMBERSHIP	CHANGE
1993-94	10,504	-
1994-95	10,657	153
1995-96	10,806	149
1996-97	10,942	136
1997-98	10,972	30
1998-99	10,925	-47
1999-00	10,941	16
2000-01	11,001	60
2001-02	11,052	51
2002-03	10,966	-86
2003-04	10,849	-117
2004-05	10,690	-159
2005-06	10,636	-54
2006-07	10,610	-26
2007-08	10,630	20
2008-09	10,589	-41
2009-10	10,557	-32
2010-11	10,597	40
2011-12	10,710	113
2012-13	10,897	187
2013-14	10,988	91
2014-15	11,045	57
2015-16	11,044	-1
2016-17	11,102	58
2017-18	11,180	78
2018-19	11,280	100
2019-20	11,412	126
2020-21	11,353	-59
2021-22	11,264	-89
2022-23	11,110	-154

The revenue limit formula uses a 3-year rolling average based on the September FTE student count. It also includes 40% of the summer school FTE count.

0.6 FTE 4-year old pre-kindergarten student who attends 524.5 hrs/year
 1.0 FTE 5-year old kindergarten student who attends 5 full days per week
 1.0 FTE Students in Grades 1 through 12
 1.0 FTE Every 48,600 minutes of Summer School instruction